

**PHILIPPOS NAKAS S.A**  
**Company's reg. no. 3769/06/B/86/68**  
**19th klm. Lavriou Avenue - Peania**  
**Figures and information for the period from July 1st 2021 to December 31st 2021**

The following figures and information, that derive from the Company's financial statements, aim to provide a general briefing for the financial position and the results of "PHILIPPOS NAKAS S.A." company and group for the period ended in 31.12.2021. Therefore it is recommended to any reader, before proceeding in any type of investment choice or other transaction with the Company, to visit the Company's web-page where the financial statements prepared according to the International Financial Reporting Standards are posted, as well as the Certified Auditor's Report whenever this is required.

Head office: 19th, klm. Lavriou Avenue, 190 02, Peania - Attiki Company's Registration number: 3769/06/B/86/68 General Commerce Register No.: 327701000 Competent Authority: Ministry of Development Department of Societe Anonymes & Loyalty  Date of approval by the B.o.D. March 24, 2022 Certified Auditor: Ilias Kalinderis Reg. No. 36951 Auditing company: SOL S.A. Type of Auditor's Report: Agreeable Web site address: <a href="http://www.nakas.gr">www.nakas.gr</a>	<b>BOARD OF DIRECTORS</b>  1. Konstantinos Nakas - President 2. Georgios Nakas - CEO 3. Stylianos Vasilakis - Vice President 4. Maria Chadjigeorgiou - Executive Member 5. Ageliki Kamperi - Independent non-executive member 6. Miltiadis Varnavas - Independent non-executive member 7. Dimitrios Tsapogas - Independent non-executive member
---	---

DATA OF BALANCE SHEET (consolidated and non-consolidated) sums in €					CASH FLOW STATEMENT (consolidated and non-consolidated) sums in €				
	GROUP		COMPANY			GROUP		COMPANY	
	31/12/2021	30/6/2021	31/12/2021	30/6/2021		1/7/21-31/12/21	1/7/20-31/12/20	1/7/21-31/12/21	1/7/20-31/12/20
<b>ASSETS</b>					<b>Cash flows from operating activities</b>				
Proprietary tangible assets	10.649.799,27	10.669.740,47	10.604.556,77	10.617.999,23	Profit before taxes	930.560,52	769.487,60	876.745,24	726.699,75
Property investments	206.943,23	208.191,32	206.943,23	208.191,32	<i>Plus / Less adjustments for:</i>				
Assets with right of use	2.307.032,45	1.814.568,43	2.246.962,59	1.733.395,57	Depreciation	586.575,35	595.149,92	558.973,61	568.415,46
Intangible assets	114.254,96	124.172,54	114.254,96	124.172,54	Provisions	17.728,29	10.647,02	17.728,29	10.647,02
Other non current assets	293.403,73	219.651,33	997.587,33	958.578,27	Results (income, expenses, profit and loss) from investing activities	14.743,84	(18.601,48)	14.743,84	(18.601,48)
Inventories	8.901.371,39	8.719.657,14	8.589.494,82	8.433.493,75	Interest and related expenses	158.642,78	167.683,75	157.048,78	165.545,58
Trade and other receivables	2.133.591,00	1.764.373,03	2.245.187,98	1.760.556,32	<i>Operating profit before changes in working capital</i>	1.708.250,78	1.524.366,81	1.625.239,76	1.452.706,33
Other current assets	373.027,41	1.121.724,58	369.106,05	1.123.119,83	<i>Plus / less adjustments of working capital to net cash or related to operating activities:</i>				
Cash & cash equivalents	4.799.450,64	4.477.799,13	4.230.795,28	4.086.772,64	Decrease /(increase) of inventories	(181.714,25)	633.308,66	(156.001,07)	597.331,90
<b>TOTAL ASSETS</b>	<b>29.778.874,08</b>	<b>29.119.877,97</b>	<b>29.604.889,01</b>	<b>29.046.279,47</b>	Decrease /(increase) of receivables	418.860,70	689.147,40	358.406,43	586.883,35
					Decrease /(increase) of payable accounts (except banks)	981.049,25	(94.998,20)	906.501,43	(71.565,89)
					Less:				
<b>NET EQUITY AND LIABILITIES</b>					Interest paid	154.029,71	161.283,75	152.435,71	159.145,58
Share capital	3.804.000,00	3.804.000,00	3.804.000,00	3.804.000,00	Tax paid	0,00	3.306,30	0,00	0,00
Other equity	13.146.885,18	13.935.286,88	13.382.116,28	14.217.050,85	<b>Total inflow / (outflow) from operating activities (a)</b>	<b>2.772.416,77</b>	<b>2.587.234,62</b>	<b>2.581.710,84</b>	<b>2.406.210,11</b>
<b>Total equity of company's shareholders (a)</b>	<b>16.950.885,18</b>	<b>17.739.286,88</b>	<b>17.186.116,28</b>	<b>18.021.050,85</b>	<b>Cash flows from investing activities</b>				
Minority rights (b)	0,00	0,00	0,00	0,00	Purchases of PPE and intangible assets	(239.717,35)	(104.634,94)	(239.717,35)	(104.424,86)
<b>Total equity (c) = (a)+(b)</b>	<b>16.950.885,18</b>	<b>17.739.286,88</b>	<b>17.186.116,28</b>	<b>18.021.050,85</b>	Proceeds from sale of PPE and intangible assets	3.972,56	14.421,68	3.972,56	14.421,68
Long term loans	3.274.694,38	3.648.532,70	3.274.694,38	3.648.532,70	Interest received	672,24	714,45	672,24	714,45
Long-term liabilities from lease agreements of assets	1.735.222,74	1.283.001,44	1.735.222,74	1.262.089,19	<b>Total inflow / (outflow) from investing activities (b)</b>	<b>(235.072,55)</b>	<b>(89.498,81)</b>	<b>(235.072,55)</b>	<b>(89.288,73)</b>
Provisions / Other longterm liabilities	1.271.581,88	1.261.810,47	1.231.724,45	1.217.364,59	<b>Cash flows from financing activities</b>				
Short term loan liabilities	750.990,63	747.673,75	750.990,63	747.673,75	Net change in short term loans	(370.521,44)	1.352.854,87	(370.521,44)	1.352.854,87
Liabilities from asset lease agreements	605.101,27	553.290,05	547.948,09	503.972,06	Capital return	(443.800,00)	(443.800,00)	(443.800,00)	(443.800,00)
Other short term liabilities	4.499.953,18	3.513.926,93	4.190.485,01	3.279.006,58	Dividend paid	(1.077.800,00)	(849.560,00)	(1.077.800,00)	(849.560,00)
Income tax	690.444,82	372.355,75	687.707,43	366.589,75	Capital payment of lease agreements	(323.571,27)	(334.852,96)	(310.494,21)	(311.420,96)
<b>Total liabilities (d)</b>	<b>12.827.988,90</b>	<b>11.380.591,09</b>	<b>12.418.772,73</b>	<b>11.025.228,62</b>	<b>Total inflow / (outflow) from financing activities (c)</b>	<b>(2.215.692,71)</b>	<b>(275.358,09)</b>	<b>(2.202.615,65)</b>	<b>(251.926,09)</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c)+(d)</b>	<b>29.778.874,08</b>	<b>29.119.877,97</b>	<b>29.604.889,01</b>	<b>29.046.279,47</b>	<b>Net increase (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>321.651,51</b>	<b>2.222.377,72</b>	<b>144.022,64</b>	<b>2.064.995,29</b>
					<b>Cash and cash equivalents at the beginning of the period</b>	<b>4.477.799,13</b>	<b>2.890.066,66</b>	<b>4.086.772,64</b>	<b>2.581.098,60</b>
					<b>Cash and cash equivalents at the end of the period</b>	<b>4.799.450,64</b>	<b>5.112.444,38</b>	<b>4.230.795,28</b>	<b>4.646.093,89</b>

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (consolidated and non-consolidated) sums in €				
	GROUP		COMPANY	
	1/7/21 - 31/12/21	1/7/20 - 31/12/20	1/7/21 - 31/12/21	1/7/20 - 31/12/20
Total equity of period opening balance (01/07/2021 and 1/7/2020 respectively)	17.739.286,88	17.747.142,91	18.021.050,85	17.864.497,81
Aggregate total income after taxes (ongoing and discontinued operations)	733.198,30	582.996,62	686.665,43	546.167,15
Payment of dividends	(1.077.800,00)	(849.560,00)	(1.077.800,00)	(849.560,00)
Capital return	(443.800,00)	(443.800,00)	(443.800,00)	(443.800,00)
Total equity of period closing balance (31/12/2021 and 31/12/2020 respectively)	16.950.885,18	17.036.779,53	17.186.116,28	17.117.304,96

INCOME STATEMENT FOR THE PERIOD (consolidated and non-consolidated) sums in €				
	ΟΜΙΛΟΣ		ΕΤΑΙΡΕΙΑ	
	1/7/21 - 31/12/21	1/7/20 - 31/12/20	1/7/21 - 31/12/21	1/7/20 - 31/12/20
<b>Turnover</b>	11.939.361,53	10.655.459,33	11.698.592,80	10.363.371,66
Gross profit	3.935.712,14	3.475.643,34	3.776.722,63	3.309.644,87
Profit before taxes, financing and investing results	1.081.334,34	935.935,79	1.025.925,06	891.009,77
Profit / (loss) before taxes	930.560,52	769.487,60	876.745,24	726.699,75
Profit / (loss) after taxes (A)	733.198,30	582.996,62	686.665,43	546.167,15
<b>Attributable to:</b>				
- Company's equity holders	733.198,30	582.996,62	686.665,43	546.167,15
- Minority rights	0,00	0,00	0,00	0,00
Total income after taxes (B)	0,00	0,00	0,00	0,00
Grand total income after taxes (A) + (B)	733.198,30	582.996,62	686.665,43	546.167,15
<b>Attributable to:</b>				
- Company's equity holders	733.198,30	582.996,62	686.665,43	546.167,15
- Minority rights	0,00	0,00	0,00	0,00
Profit / (loss) after taxes per share (in €)	0,1156	0,0920	0,1083	0,0861
Profit before taxes, financing and investing results and depreciation.	1.667.909,69	1.531.085,71	1.584.898,67	1.459.425,23

<b>THE PRESIDENT</b>  KONSTANTINOS PH. NAKAS	<b>THE CEO</b>  GEORGIOS PH. NAKAS	PAIANIA, MARCH 24th 2022	<b>THE EXECUTIVE MEMBER</b>  MARIA P. CHADJIGEORGIOU	<b>THE CHIEF ACCOUNTANT</b>  KONSTANTINOS B. PISTIOLIS
--	--	--------------------------	--	--